

Press release

Cap'bornes raises first round of financing led by TimeToAct Capital

Paris, April 25th, 2024 – Cap'bornes, a French company specializing in deployment and management services for the charging of electric vehicles, announced today the closing of its first round of financing. The round was led by [TimeToAct Capital](#), a global investment group focused on climate and impact strategies. Several private individuals from the energy space also participated.

Cap'bornes, incubated at Sciences Po Paris, was founded in June 2022 by Christophe Droguère, Marc-Antoine Leprince, Pascal Delgrange, and Stéphane Haendler, industry specialists with highly complementary backgrounds. The Company addresses the private charging segment, focusing on apartment complexes and enterprises.

Goal to deploy 30,000 charging points by 2028

While 92% of electric vehicle users charge their vehicle at home, only 56% can do so when they live in an apartment complex, due to the lack of charging infrastructure. Only 6,000 apartment complexes are equipped with a charging solution in France. The Company enters this untapped market opportunity with a new, flexible approach, and estimates it can help save 70,000 tons of CO2 by 2028, with the deployment of 30,000 charging points.

TimeToAct Capital acted as the lead investor in this oversubscribed financing round. This first deal for TimeToAct Capital closes a few months after the addition of two new Partners, Emilie Finiels and Alexis Figeac, to head TimeToAct's Venture ClimateTech team. Mrs Finiels will join the Board of Directors.

Proceeds from this financing round will be used to accelerate commercial execution of the Company's business plan in the region Ile-de-France as well as to expand nationally.



Christophe Droguère, President of Cap'bornes, expressed: *"We are delighted to join forces with TTA to address this critical, underserved market segment. Recent changes in the legislation support our strong growth projections in the short term, and we are confident that we can significantly impact our global transition towards green mobility. Given their expertise in impact investment as well as their footprint within renewable energies, we are convinced that TTA is the right partner for the next phase of our development plan."*

A necessary transition to green mobility

With the European Union targeting net-zero carbon emissions by 2050 and the impending ban on new internal combustion engine cars by 2035, the transition to low-carbon mobility solutions is crucial. An accessible, reliable charging infrastructure is however imperative for the wide adoption of electric vehicles.

Emilie Finiels, Partner at TimeToAct Capital, expressed, *"It is estimated that 6 million private charging points will be deployed within the next 5 years in France. We need smarter, more accessible, and more flexible solutions to tackle this massive project successfully. At TTA, we were impressed with the quality of the Cap'bornes Management Team, and we trust they will be making a difference."*

By combining expertise and resources, both organizations are poised to make a tangible impact on our transition towards a more sustainable future.

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About TimeToAct Capital

TimeToAct Capital is an investment group specializing in climate and impact strategies on a global basis. The group is notably involved in Energy Transition, Nature-based Solutions, and Venture ClimateTech investments. In addition to mobility technologies, the Venture ClimateTech team also invests in projects focused on circular economy, sustainable manufacturing, and AgriTech. TimeToAct Capital relies on an experienced set of investment and development professionals with an international scope. To date, the team has invested more than €8bn of equity through its current and past ventures. More information: www.timetoact.capital.



About Cap'bornes

Cap'bornes was born in 2022 with the ambition of democratizing and facilitating access to recharging services for electric vehicles. By removing the barriers associated with the price and difficulty of installing charging stations, the company is playing its part, on its scale, in extending the use of electric mobility, which is more respectful of the environment.

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