

Press release

Climate and impact-driven global investor TimeToAct Capital to set up in Abu Dhabi

- TimeToAct Capital has been granted In-Principle Approval from the Financial Services Regulatory Authority of Abu Dhabi Global Market
- Through this strategic move, the company is entering the region to provide unique investment opportunities for local investors including Nature-based Solutions and Venture Climate Tech strategies, in addition to Energy Transition vehicles

Abu Dhabi, 30 November 2023 - TimeToAct Capital, a global investment group specializing in climate and impact strategies, announces that it has obtained an In-Principle Approval (IPA) from the Financial Services Regulatory Authority (FSRA) of the Abu Dhabi Global Market (ADGM), the major financial hub in the region. Upon satisfying the final requirements, the firm is to start operating as an asset manager locally with the opening of a new office.

TimeToAct Capital was established with the ambition to bridge the funding gap to tackle climate change and drive positive impacts on the planet, with first investment vehicles launched in 2019. This significant milestone enhances the firm's standing as a global player, building on its existing presence in Paris, Madrid, and Singapore. With a strategic focus on climate change and diversification, TimeToAct Capital is well-positioned to offer a distinctive approach to local investors, catering to the growing demand for sustainable global and local investment opportunities.

Backed by an experienced team proceeding from the advisory and private equity industries, TimeToAct Capital sets itself apart with a unique scope of investment opportunities based on three strategic pillars. The first one involves Energy Transition, with the development and financing of a large portfolio of solar, hydro, wind, and battery projects in emerging markets. In addition, the firm engages in Nature-based Solutions worldwide offering a comprehensive approach to carbon emission reduction, biodiversity protection, and community benefits. Through Venture Climate Tech investments, TimeToAct Capital also supports innovative technologies and solutions.

The climate and impact-driven global investor is already committed, well-connected, and active in the Middle East notably participating in the 2023 edition of the Abu Dhabi Finance Week as well as COP 28 in Dubai.

Frédéric Payet, CEO of TimeToAct Capital, expressed his satisfaction regarding the IPA granted by ADGM: “Establishing TimetoAct Capital in the United Arab Emirates marks a crucial step in our growth strategy. We appreciate the support from the ADGM teams and related stakeholders during the process. There is a strong momentum among local players and financial institutions towards sustainability, and we believe our climate-driven investment approach aligns perfectly. Over the coming months, we will dedicate our efforts to building strong partnerships on the ground and actively participating in the development of Abu Dhabi’s dynamic and flourishing ecosystem”.

Arvind Ramamurthy, Chief of Market Development at ADGM said: “We are delighted to welcome TimeToAct Capital to ADGM’s ecosystem. We are confident that ADGM’s dynamic ecosystem and progressive regulations will fortify TimeToAct Capital’s vision, supporting the continuous development of Abu Dhabi’s private equity landscape, primarily across energy transition financing as well as venture climate technologies. We look forward to witnessing the positive impact of TimeToAct Capital’s expertise in contributing to the development of Abu Dhabi’s financial ecosystem, reinforcing the UAE’s strategic value to global finance and its leading role in the energy transition.”

About TimeToAct Capital

TimeToAct Capital is an investment group specialized in climate and impact strategies on a global basis. The group is notably involved in Energy Transition, Nature-based Solutions, and Venture Climate Tech investments. TimeToAct Capital relies on an experienced set of investment and development professionals with an international scope. To date, the team has invested more than €3.5bn of equity in its focus sectors. More information: www.timetoact.capital.

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